

Summary accounts for year ended 5<sup>th</sup> April 2007

<u>Income account</u>	<u>2007</u>	<u>2006</u>
Income from investments	67,921	60,025
Less expenses:		
Secretary	4,000	
Accountancy	1,000	
Other	<u>977</u>	<u>5,419</u>
Balance	61,944	54,606
Grants paid	<u>62,800</u>	<u>53,695</u>
Net surplus (deficit) for year	-856	911
Add net balance brought forward from previous year	<u>*26,273</u>	<u>26,409</u>
<u>Balance carried forward to next year</u>	<u>25,417</u>	<u>*27,320</u>

Capital balances

Value of investments	2,137,402	1,985,875
Cash on deposit	<u>31,768</u>	<u>24,985</u>
<u>Total Reserves</u>	<u>2,169,170</u>	<u>2,010,860</u>

\*The discrepancy between the income balance carried forward from 2006 represents accrued accountancy fees, which I have allowed for this year, in order to follow the figures in the formal accounts. In previous years my abridged accounts have been shown on a "cash" basis, which did not include accruals. Now that I have access to the full accounts as a PDF, it is better that the two sets of figures match!

Secretary's fees represent 14 months following the change in meeting date, and the annual rate is currently £3,600.

Under the new SORP regulations, the full accounts split the total costs into "support costs" and "governance costs". I do not think this is particularly helpful for non-accountants, certainly so far as this charity is concerned, so I have provided a simpler breakdown as last year.