

Summary accounts for year ended 5th April 2005

<u>Income account</u>	<u>2005</u>	<u>2004</u>
Income from investments	56,277	56,711
Tax reclaim		1,536
Less expenses:		
Secretary	3,300	
Accountancy	987	
Other	<u>756</u>	<u>4,837</u>
	5,043	
Balance	51,234	53,410
Grants paid	<u>65,120</u>	<u>42,700</u>
Net deficit (surplus) for year	-13,886	10,710
Add net balance brought forward from previous year	<u>40,295</u>	<u>29,585</u>
<u>Balance carried forward to next year</u>	<u>26,409</u>	<u>40,295</u>
 <u>Capital balances</u>		
Value of investments	1,637,759	1,440,155
Cash on deposit	<u>22,314</u>	<u>22,181</u>
<u>Total Reserves</u>	<u>1,660,073</u>	<u>1,462,336</u>